

DAILY SPICES REPORT

28 Jan 2025

- JEERA
- DHANIYA
- TURMERIC



NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	17-Apr-25	13,692.00	13,800.00	13,364.00	13,516.00	-1.99
TURMERIC	20-May-25	13,578.00	13,600.00	13,196.00	13,414.00	-1.76
JEERA	20-Mar-25	22,125.00	22,125.00	21,635.00	21,725.00	-2.25
JEERA	17-Apr-25	21,700.00	21,700.00	21,175.00	21,315.00	-2.76
DHANIYA	17-Apr-25	8,350.00	8,370.00	8,270.00	8,280.00	-1.19
DHANIYA	20-May-25	8,384.00	8,398.00	8,360.00	8,378.00	-1.34

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	22,752.70	-0.27
Jeera	जोधपुर	23,750.00	0
Dhaniya	गोंडल	7,782.20	-0.03
Dhaniya	कोटा	7,831.30	0.39
Turmeric (Unpolished)	निजामाबाद	12,866.45	-1.56
Turmeric (Farmer Polished)	निजामाबाद	13,607.85	-1.08

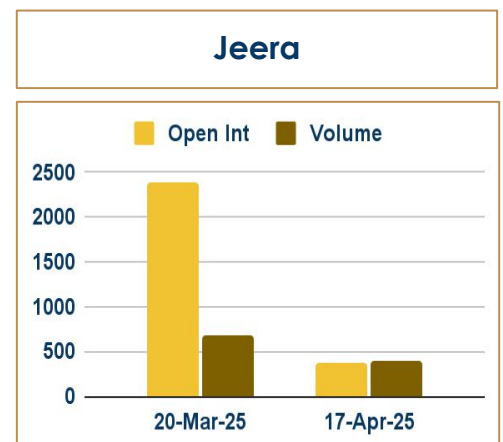
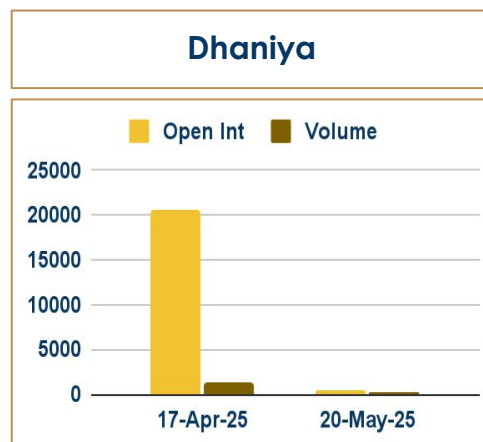
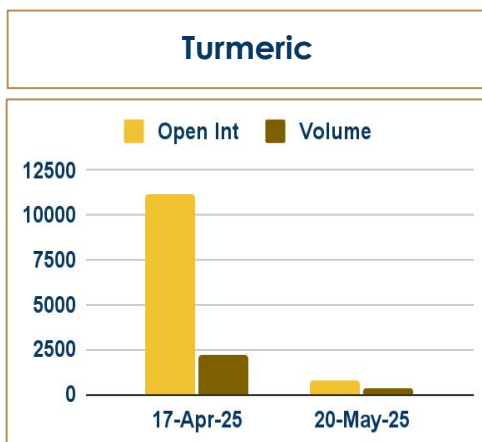
Currency Market Update

Currency	Country	Rates
USDINR	India	86.48
USDCNY	China	7.25
USDBDT	Bangladesh	122.81
USDHKD	Hongkong	7.79
USDMYR	Malaysia	4.39
USDAED	UAE	3.67
EURUSD	Europe	1.04

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	17-Apr-25	-1.99	-2.05	Long Liquidation
TURMERIC	20-May-25	-1.76	8.67	Fresh Selling
JEERA	20-Mar-25	-2.25	0.76	Fresh Selling
JEERA	17-Apr-25	-2.76	125.45	Fresh Selling
DHANIYA	17-Apr-25	-1.19	-0.15	Long Liquidation
DHANIYA	20-May-25	-1.34	8.57	Fresh Selling

OI & Volume Chart



Technical Snapshot



BUY JEERA MAR @ 21600 SL 21300 TGT 21900-22100. NCDEX

Spread JEERA APR-MAR -410.00

Observations

Jeera trading range for the day is 21340-22320.

Jeera dropped as demand is low and the current export business is being met from the available stock.

However downside seen limited amid shortage of stocks is contributing.

The current season is expected to have similar production levels as last year due to better crop conditions and good sowing.

In Unjha, a major spot market, the price ended at 22752.7 Rupees dropped by -0.27 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	20-Mar-25	21,725.00	22320.00	22030.00	21830.00	21540.00	21340.00
JEERA	17-Apr-25	21,315.00	21930.00	21630.00	21400.00	21100.00	20870.00

Technical Snapshot



BUY DHANIYA APR @ 8250 SL 8150 TGT 8350-8450. NCDEX

Spread **DHANIYA MAY-APR** 98.00

Observations

Dhaniya trading range for the day is 8206-8406.

Dhaniya prices remained under pressure due to heavy arrivals and weak demand.

A large amount of old stock coming into the market as well as preparation for new crop weighed on prices.

Coriander arrivals in Gujarat reached 9,250 bags, much higher than the usual 500-700 bags.

In Gondal, a major spot market, the price ended at 7782.2 Rupees dropped by -0.03 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	17-Apr-25	8,280.00	8406.00	8342.00	8306.00	8242.00	8206.00
DHANIYA	20-May-25	8,378.00	8416.00	8396.00	8378.00	8358.00	8340.00

Technical Snapshot



BUY TURMERIC APR @ 13400 SL 13100 TGT 13700-13900. NCDEX

Spread **TURMERIC MAY-APR** -102.00

Observations

Turmeric trading range for the day is 13124-13996.

Turmeric dropped as harvesting has commenced in Karnataka and Andhra Pradesh and is expected to commence in Telangana.

However downside seen limited amid concerns over slow growth of rhizomes and low yield estimates persist.

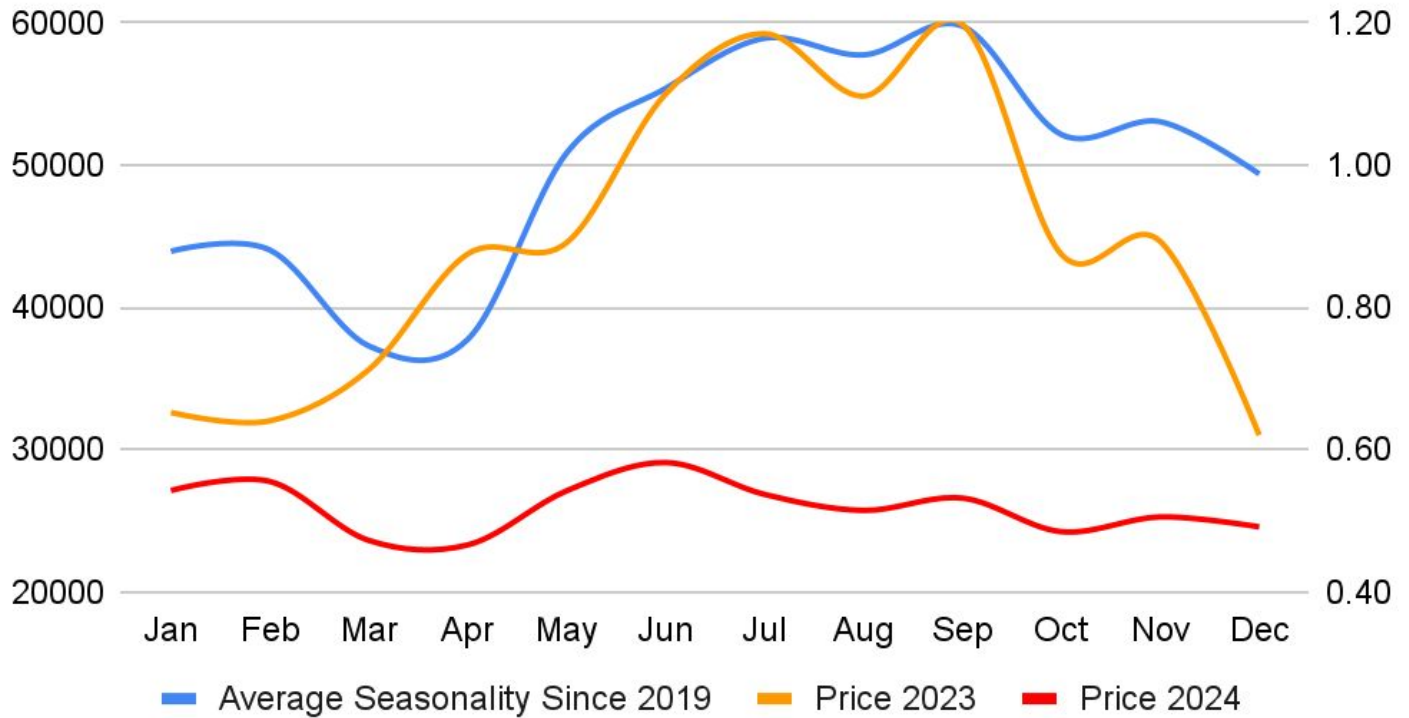
With the arrival of new crop likely to increase after Makar Sankranti, supply is expected to increase.

In Nizamabad, a major spot market, the price ended at 13607.85 Rupees dropped by -1.08 percent.

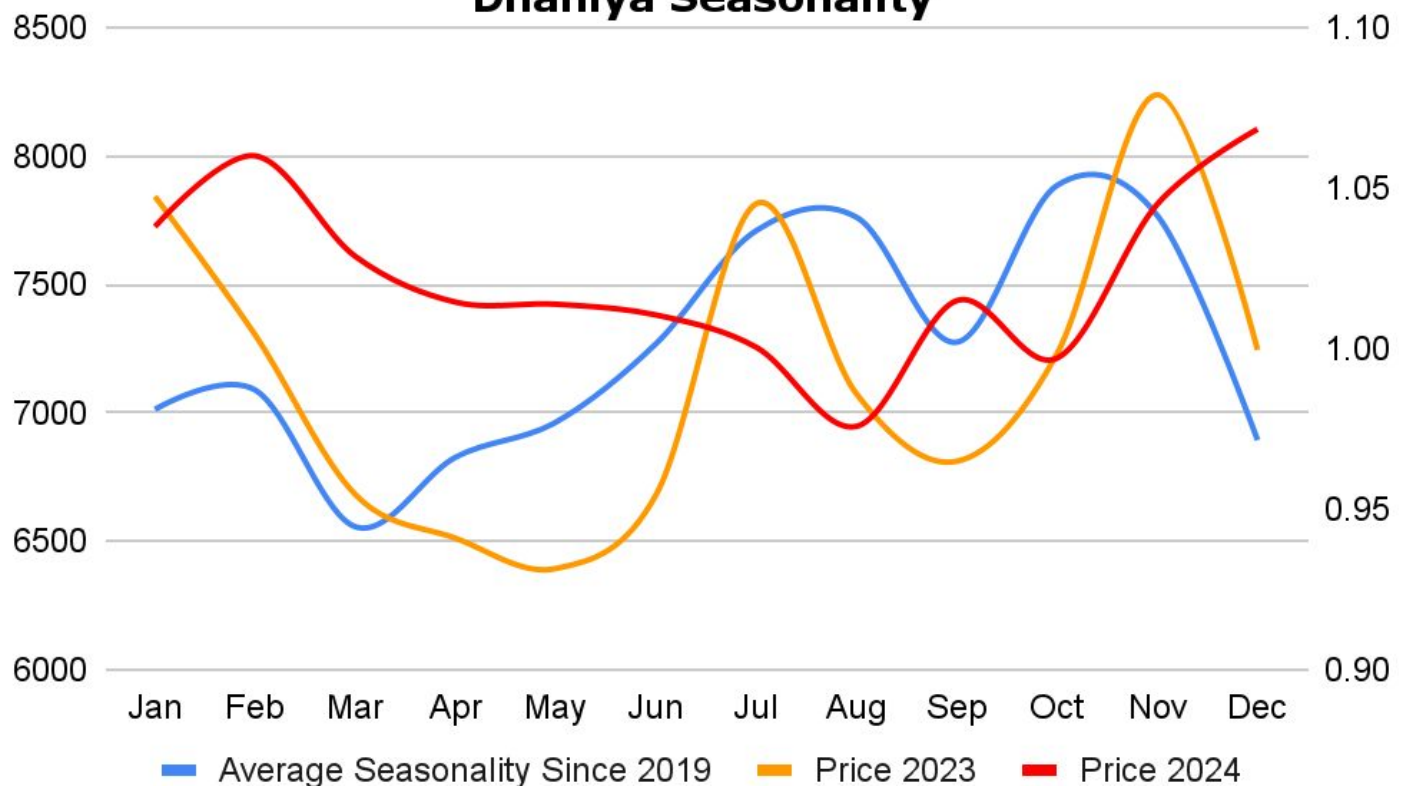
Trading Levels

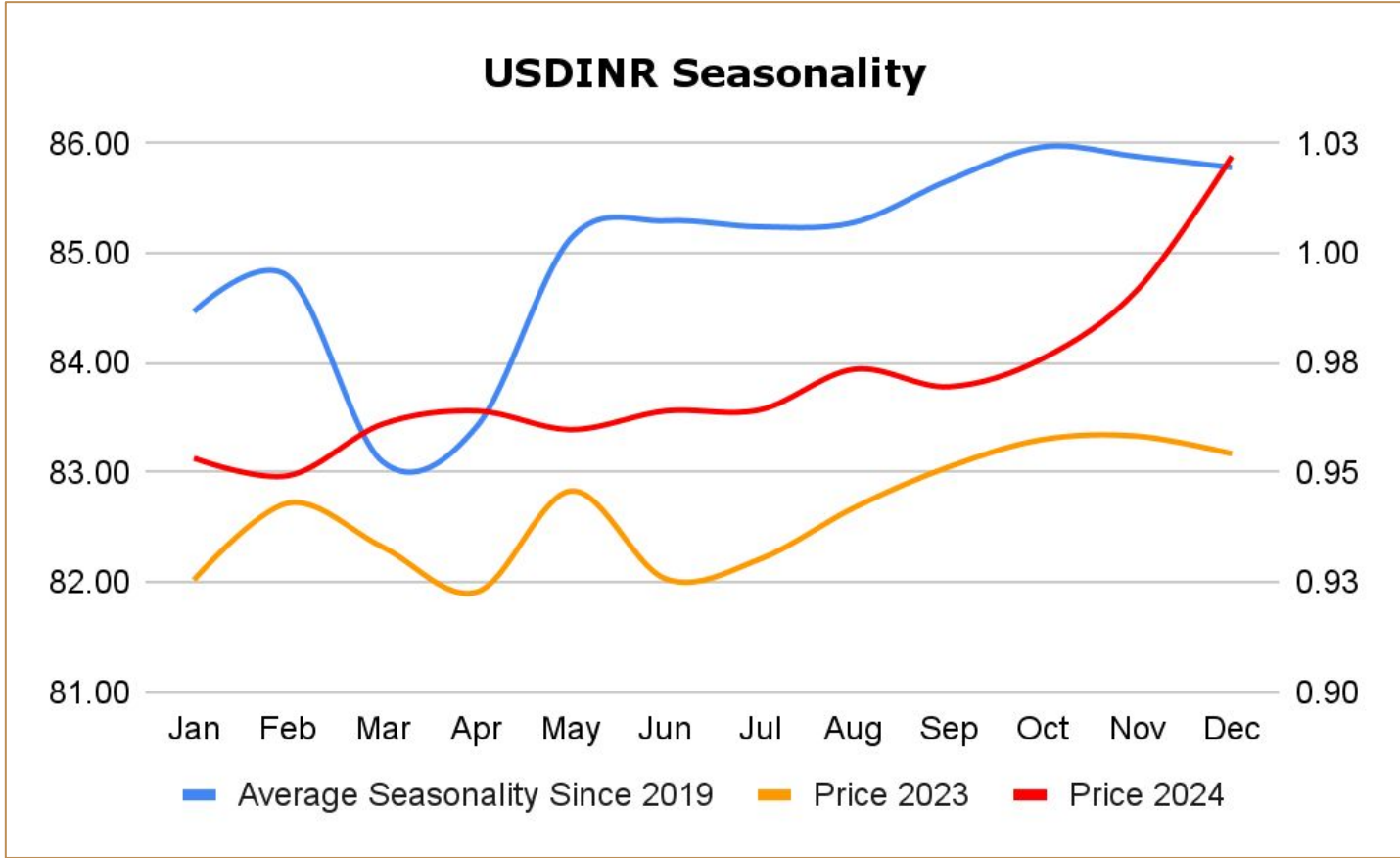
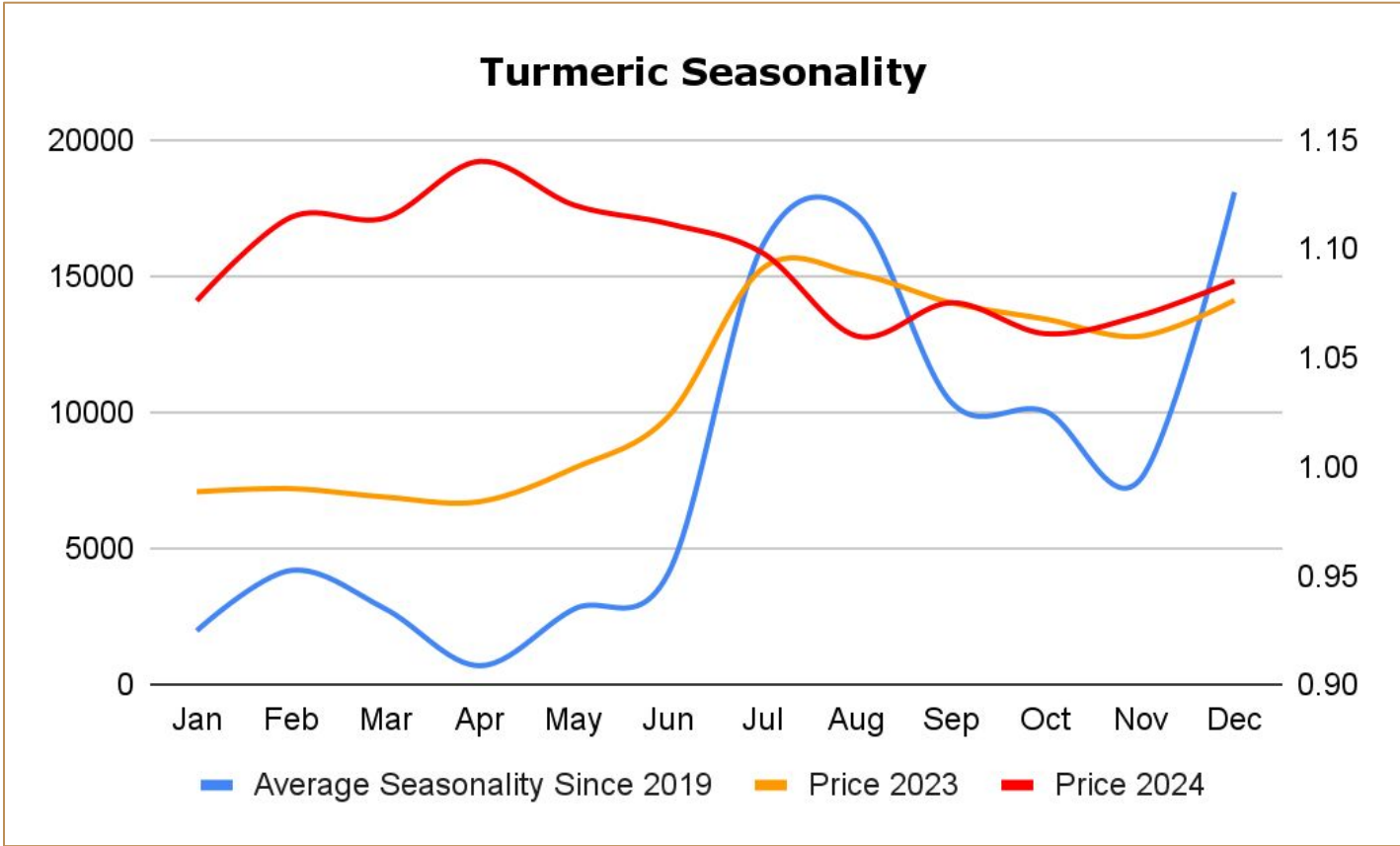
Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	17-Apr-25	13,516.00	13996.00	13756.00	13560.00	13320.00	13124.00
TURMERIC	20-May-25	13,414.00	13808.00	13612.00	13404.00	13208.00	13000.00

Jeera Seasonality



Dhaniya Seasonality





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